COUNTY COUNCIL

OF

HARFORD COUNTY, MARYLAND

BILL NO. <u>02-32</u>

| Introduced by Council President Hirsch at the request of the County Executive |
|---|
| Legislative Session Day No. 02-20 Date: August 6, 2002 |
| AN ORDINANCE approving and providing for a multi-year Installment Purchase Agreement by Harford County, Maryland to acquire development rights in up to 80 acres of agricultural land located at 2307 Putnam Road, Forest Hill, Maryland 21050 from Linda M. Rahll and Edward G. Rahll, Jr., or any other owner thereof for a maximum purchase price of \$3,500.00 per acre or portion thereof (excluding one acre for any existing residential dwelling); providing that the County's obligation to pay such purchase price and interest thereon shall be a full faith and credit general obligation of the County; providing for the levying of taxes for such payments; authorizing the County Executive to make modifications in such Agreement under certain circumstances; providing for and determining various matters in connection therewith. |
| By the Council, |
| August 6, 2002 Introduced, read first time, ordered posted and public hearing scheduled |
| on: <u>September 3, 2002</u> at: <u>6:30 p.m.</u> By Order: August, A., Council Administrator |
| PUBLIC HEARING |
| Having been posted and notice of time and place of hearing and title of Bill having been published according to the Charter, a public hearing was held on September 3, 2002 , and concluded on September 3, 2002 . |
| Janes E. Massey J., Council Administrator |
| EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [BRACKETS] indicate matter deleted from existing law. Underlining indicates language added to Bill by amendment. Language lined through indicates matter |

stricken out of Bill by amendment.

RECITALS

In accordance with the provisions of Section 524 of the Charter of Harford County (the "Charter"), the Annual Budget and Appropriation Ordinance of Harford County, Maryland (the "County") the Budget for fiscal year 2003, Bill No. 02-13(the "Budget Ordinance") includes a project permitting the County to enter into installment purchase agreements to acquire development rights in agricultural lands located within the County, which Budget Ordinance was adopted by the County Council of Harford County, Maryland (the "County Council"), in accordance with the Charter.

Section 520 of the Charter provides that "any contract, lease or other obligation in excess of three thousand dollars (\$3,000) requiring the payment of funds from the appropriations of a later fiscal year shall be authorized by legislative act, and Section 524 of the Charter provides that the County may incur debt and pursuant to Bill No. 93-2 passed by the County Council on April 6, 1993, approved by the County Executive of the County April 20, 1993, and effective on June 21, (the "Authorizing Act"), the County has been authorized and empowered enter into installment purchase agreements to purchase to easements for agricultural land preservation purposes

The Authorizing Act provides that after review by the Harford County Agricultural Advisory Board in accordance with the County's Easement Priority Ranking System and approval by the Harford County Board of Estimates, the County Council, may approve and provide for the acquisition of the development rights

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in each particular parcel of agricultural land, as defined in the Authorizing Act.

Attached to this Ordinance as <u>Exhibit A</u> is an application to sell a development rights easement signed by the landowner where agricultural land is the subject of this Ordinance.

Attached to this Ordinance as <u>Exhibit B</u> are records of The Harford County Agricultural Advisory Board evaluating all applications to offer development right easements to the County, with each application ranked pursuant to the County's easement priority ranking system.

The County has now determined to enter into an Installment Purchase Agreement with Linda M. Rahll and Edward G. Rahll, Jr., or any other person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to execution and delivery of such Agreement, in order to acquire the development rights in approximately 80 acres, more or less, of agricultural land located at 2307 Putnam Road, Forest Hill, Maryland 21050 for an aggregate purchase price not in excess of \$280,000.00, plus interest thereon, the actual amount of the purchase price to be equal to the lesser of such maximum amount or \$3,500.00 times the number of acres in such land (minus one acre for any existing residential dwelling located thereon), upon the terms and conditions hereinafter set forth.

NOW, THEREFORE:

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That

- Harford County, Maryland (the "County") shall (a) enter into an Installment Purchase Agreement (the "Installment Purchase Agreement") with Linda M. Rahll and Edward G. Rahll, Jr., or any person who is or becomes the owner of all or any portion of the Land (hereinafter defined) prior to the execution and delivery of the Installment Purchase Agreement (the "Seller") in order to acquire the development rights in approximately 80 acres of land, more or less, located at 2307 Putnam Road, Forest Hill, Maryland 21050 within the County (the "Land"), for an aggregate purchase price not in excess of \$280,000.00 (the "Purchase Price"), plus interest thereon as hereinafter provided: provided that the actual amount of the Purchase Price shall be such maximum amount the lesser of \$3,500.00 multiplied by the number of acres in the Land (minus one acre for any existing residential dwelling located thereon);
- (b) The Installment Purchase Agreement shall be in substantially the form attached hereto as Exhibit C and made a part hereof, and in such form the Installment Purchase Agreement is hereby approved as to form and content. The Installment Purchase Agreement shall be dated as of the date of its execution and delivery by the County and the Seller (the "Closing Date");
- (c) A portion of the Purchase Price, in the amount determined as hereinafter provided, shall be paid in cash on the Closing Date. The balance of the Purchase Price shall be paid to the Seller in each year thereafter to and including a date not more than twenty (20) years after the Closing Date. The dates on which each such installment is payable shall be determined by the

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County Executive and the Treasurer and shall be inserted in the form of the Installment Purchase Agreement attached hereto as Exhibit C;

- (d) Interest on the unpaid balance of the Purchase Price shall accrue from the Closing Date and shall be payable at least annually in each year, commencing on the first of such dates to follow the Closing Date and continuing to and including a date not more than 20 years after the Closing Date at an interest rate equal to the yield on U.S. Treasury STRIPS maturing on the date next preceding the final maturity date in the Installment Purchase Agreement determined as of the business day preceding the Closing Date and rounded to the next highest 0.05% per annum. Interest shall be calculated on the basis of a 360-day year of twelve 30-day months;
- (e) The County's obligation to make payments of the Purchase Price under the Installment Purchase Agreement and to pay interest thereon is and shall be a general obligation of the County and is and shall be made upon its full faith and credit.
- SECTION 2. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND,

That it is hereby found and determined that:

- (a) The acquisition of the development rights in the Land as set forth in Section 1 of this Ordinance and in the form of the Installment Purchase Agreement attached hereto as Exhibit C is in the best interests of the County;
- (b) The Installment Purchase Agreement is a contract providing for the payment of funds at a time beyond the fiscal

year in which it is made and requires the payment of funds from appropriations of later fiscal years;

- (c) Funds for the payment of the Purchase Price under the Installment Purchase Agreement are included in the Budget Ordinance, As Amended;
- (d) The County shall acquire the development rights in the Land in perpetuity;
- (e) The Purchase Price is within the legal limitation on the indebtedness of the County as set forth in Article 25A, § 5(P) of the Annotated Code of Maryland;
- (f) The cost of acquiring the development rights in the Land is equal to the Purchase Price;
- (g) The only practical way to acquire the development rights in the Land is by private negotiated agreement between the County and the Seller.
- SECTION 3. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the Installment Purchase Agreement shall be signed by the County Executive of the County (the "County Executive") by his manual signature, and the Installment Purchase Agreement shall bear the corporate seal of the County, attested by the manual signature of the Director Administration of the County (the "Director of Administration"). In the event that any officer whose signature shall appear on the Installment Purchase Agreement shall cease to be such officer before the delivery of the Installment Purchase Agreement, such signature shall nevertheless be valid and sufficient for all

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purposes, the same as if such officer had remained in office until delivery.

SECTION 4. AND BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive and the Treasurer are hereby authorized, prior to execution and delivery of the Installment Purchase Agreement, to make such changes or modifications in the form of the Installment Purchase Agreement attached hereto as Exhibit C as may be required or deemed appropriate by them in order to accomplish the purpose of the transactions (including, but not limited to, determining the portion of the Purchase Price to be paid in cash on the Closing Date and establishment of interest and principal payment dates in each year that the Installment Purchase Agreement is outstanding) authorized by this Ordinance; provided that such changes shall be within the scope of the transactions authorized by this Ordinance and the execution of the Installment Purchase Agreement by the County Executive shall be conclusive evidence of the approval by the County Executive of all changes or modifications in the form of the Installment Purchase Agreement and shall thereupon become binding upon the County in accordance with its terms, authorized by Section 524 of the Charter and the Authorizing Act (collectively, the "Enabling Legislation"), and as provided for in this Ordinance.

SECTION 5. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That the County Executive, the Director of Administration, the Treasurer of the County and other officials of the County are hereby authorized and empowered to do

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all such acts and things and to execute, acknowledge, seal and deliver such documents (including a Tax Certificate and Compliance Agreement) and certificates as the County Executive may determine to be necessary to carry out and comply with the provisions of this Ordinance subject to the limitations set forth in the Enabling Legislation and any limitations set forth in this Ordinance.

BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF SECTION 6. HARFORD COUNTY, MARYLAND, That the Treasurer of the County is hereby designated and appointed as registrar and paying agent for Installment Purchase Agreement (the "Registrar"). The Registrar shall maintain, or cause to be maintained, books of the County for the registration and transfer of ownership of the Installment Purchase Agreement. In addition, the County may, from time to time, designate and appoint the Department of the Treasury of the County, any officer or employee of the County or or more banks, trust companies, corporations financial institutions to act as a substitute or alternate registrar or paying agent for the Installment Purchase Agreement, and any such substitute or alternate shall be deemed to be the Registrar or an alternate Registrar for all purposes specified in the resolution appointing such substitute or alternate. Any such appointment shall be made by the County Council by resolution and the exercise of such power of appointment, no matter how often, shall not be an exhaustion thereof.

SECTION 7. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That for the purpose of paying the

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installments of the Purchase Price when due and payable and the interest on the unpaid portion of the Purchase Price when due and payable, there is hereby levied, and there shall hereafter be levied in each fiscal year that any portion of the Purchase Price under the Installment Purchase Agreement remains outstanding, ad valorem taxes on real and tangible personal property and intangible property subject to taxation by the County, without limitation of rate or amount, and, in addition, upon such other intangible property as may be subject to taxation by the County within limitations prescribed by law, in an amount sufficient, together with the portion of the transfer tax imposed on transfers of real property in Harford County which dedicated to agricultural land preservation and other available funds, to pay any installment of the Purchase Price under the Installment Purchase Agreement maturing during the succeeding year and to pay the annual interest on the outstanding balance of the Purchase Price until all of the Purchase Price under the Installment Purchase Agreement and such interest have been paid in full; and the full faith and credit and the unlimited taxing power of the County are hereby irrevocably pledged to the punctual payment of the Purchase Price under the Installment Purchase Agreement and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

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SECTION 8. BE IT FURTHER ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, That this Ordinance shall take effect sixty (60) calendar days after it becomes law.

EFFECTIVE:

The Council Administrator of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Council Administrator

#7040936

HARFORD COUNTY EXECUTIVE

JOHN J. O'NEILL, JR. DIRECTOR OF ADMINISTRATION



JOSEPH KOCY DİRECTOR OF PLANNING & ZONING

HARFORD COUNTY GOVERNMENT Department of Planning and Zoning

COMMITMENT LETTER CONTRACT

Harford County Agricultural Land Preservation Easement Program

RE: Purchase of Development Rights on Approximately 71 Acres of Land.

Dear Mr. & Mrs. Edward G. Rahll, Jr. & Family:

We are pleased to extend an offer to purchase the development rights on your property and place a land conservation easement on it consisting of approximately <u>71 acres</u>, subject to verification before settlement by survey submitted to Harford County, located at <u>2307 Putnam Road Forest Hill MD 21050</u>. In accordance with your application, this offer is in the form of a <u>20-year Installment Purchase Agreement (IPA) at settlement.</u>

This agreement is subject to the following terms and conditions:

- 1. Purchase Price: Harford County (County) offers to purchase the Development Rights from the Seller for a purchase price of \$3,500.00 per acre (excluding one acre for each dwelling pursuant to the Enabling Legislation or other exclusion acreage required by the County). The Purchase Price shall be paid in installments beginning on the settlement and on the same day of each year thereafter for a twenty (20) year period. The Seller shall receive, a cash payment at settlement to be applied against the purchase price..
- 2. Interest on Unpaid Balance of Purchase Price: Interest on the unpaid balance of the Purchase Price shall accrue from date of settlement and shall be payable annually thereafter for a twenty (20) year period. Interest shall accrue and be payable at the rate equal to the yield on U.S. Treasury Strips maturing on or before the settlement date determined as of the business day preceding the settlement date.
- 3. <u>Documentation</u>: All instruments and documents required shall be subject to approval as to form and substance by the County, the County's attorney and Miles & Stockbridge, Bond Counsel ("Bond Counsel"). All documents evidencing the installment purchase of the

Preserving our values, protecting our future

MY DIRECT PHONE NUMBER IS (410) 638-3103

220 SOUTH MAIN STREET BEL AIR, MARYLAND 21014 410-638-3000 .410-879-2000 .TTY 410-638-3086

•www.co.ha.md.us

This document is available in alternative format upon request.

HARFORD COUNTY, MARYLAND DEPARTMENT OF PLANNING AND ZONING

Harford County Administrative Offices Building 220 South Main Street Bel Air, Maryland 21014 (410)638-3103

Harford County Agricultural Land Preservation Act Application

- 1. If any item is inapplicable, please mark "N/A."
- 2. if any item includes a choice indicated by a box, please check the appropriate box and include or attach any other information required.
- 3. Each item should be completed as fully as possible by all applicants, unless otherwise indicated. If you are uncertain as to whether particular information is applicable to an item, please still include such information.
- 4. Please feel free to expand your answers by attaching additional sheets if necessary.
- 5. This is an application to sell a development rights easement to Harford County, Maryland pursuant to the Harford County Agricultural Land Preservation Act [Bill No. 93-2 as passed by the Harford County Council on April 6, 1993 (the "Act")]. After sale of the development rights easement, the only use of the land permitted under the Act is agricultural.
- 6. This application is subject to review by the Harford County Agricultural Advisory Board, and the land will be evaluated in accordance with the Harford County Easement Priority Ranking System.
- 7. This application is subject to the provisions of the Act. Applicant acknowledges receipt of the following:
 - a. Summary of the Act.
 - b. Sample form of deed of easement.
 - c. Sample form of installment purchase agreement.
 - d. Sample form of opinion of bond counsel.

| Cor | rect legal name: Edward G. Rahll Jr. |
|-------------|--|
| | Linda Marshall Rahll |
| Add | ress (if mailing address is a post office box, please give a Street address as |
| | Putnam Road |
| Fore | st Hill, MD 21050 |
| Tele | phone No Fax No |
| Socia —— | Security Number or Tax Identification Number for each owner. |
| | Security Number or Tax Identification Number for each owner. |
| Гуре | Security Number or Tax Identification Number for each owner. - of legal entity: |
| | Security Number or Tax Identification Number for each owner. - of legal entity: individual |
| Type | Security Number or Tax Identification Number for each owner. - of legal entity: individual |
| Type | Security Number or Tax Identification Number for each owner. - of legal entity: |
| Type [x] | Security Number or Tax Identification Number for each owner. of legal entity: individual corporation incorporated in the State of |

| F. | | luction: <u>Angus Cattl</u> | business and percentage of income attributed to agriculture |
|-----|------|-----------------------------|--|
| | | 10% | |
| G. | | act person at Applicant | |
| | 1. | | <u> </u> |
| | 2. | Title: | |
| | 3. | Telephone | |
| H. | Leg | al counsel representing | Applicant in proposed transaction: |
| | 1. | Name: N/A | |
| | 2. | Address: | |
| | 3. | Telephone No | Fax No |
| .1. | Surv | | cant (not applicable if survey is 1960 or newer and completely |
| | 1. | Name: N/A | 1 |
| | 2. | Address: | |
| | 3. | Telephone No | Fax No |

| Infor | nation concerning ownership (attach copy of deed(s) for all parcels). |
|--------------------------|--|
| Pleas purc | e list below all information for each parcel contained in this easement nase. |
| 1. | Date of acquisition; recording reference; Harford County Tax map parcel number; acres; address; sale of land, development rights, factorized conveyances or easement restriction applied to each parcel. 1276 / 0078 85' / Map #39 / parcel 355 parcel 349 two lots previously subdivided off / |
| | |
| Lien | gagees or Deeds of Trust or other encumbrances (including leases). nolders will be required to subordinate their mortgage or deed of trust to the ment of the County. |
| Lien | nolders will be required to subordinate their mortgage or deed of trust to the |
| Lien ease | nolders will be required to subordinate their mortgage or deed of trust to the ment of the County. |
| Lien ease | nolders will be required to subordinate their mortgage or deed of trust to the ment of the County. N/A Dee all uses currently made of the land and by whom: |
| Lien ease Descri Agricu | nolders will be required to subordinate their mortgage or deed of trust to the ment of the County. N/A Dee all uses currently made of the land and by whom: tural |

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| M. | Zoning Classifications (if l | known). |
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| | Ag | |
| N. | Identify all children of own | ner(s) |
| 14. | Name | Address |
| | Schlehr | |
| | a Rahll andra Rahll | |
| | e Rahll | |
| <u>Nicole</u> | U IQIIII | |
| Nicole | O Addini | |
| O. Name | Identify all living mothers, willing to participate in far | fathers, brothers or sisters of owners of this property nily conveyance lot transactions. Address |
| О. | Identify all living mothers, willing to participate in far | mily conveyance lot transactions. |
| О. | Identify all living mothers, willing to participate in far | Address |
| О. | Identify all living mothers, willing to participate in far | mily conveyance lot transactions. |
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| O. | Identify all living mothers, willing to participate in far | Address |
| O. | Identify all living mothers, willing to participate in far | Address |

| Address |
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| Telephone No |
| Identify all soil and/or water conservation plans in effect concerning the land |
| if all practices are applied (forward copy of SCS plan). |
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| Farm land breakdown |
| Cropland acres |
| Pasture acres |
| Woodland acres |
| Homestead acres |
| Other |
| Innovative farming practices on farm and type and production. |
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| 1. Eve | [] Yes | inal offense other than a traffic violation [X] No | OII: |
|---|--|--|-------|
| If yes, ple | ease explain: | | |
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| 2. I | | ruptcy or insolvency proceedings? | |
| <i>2.</i> 1 | [] Yes | [X] No | |
| If yes, ple | ease explain: | | |
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| | | | |
| 3. principal | shareholder? | n pending against the Applicant, princi | |
| | shareholder? | | |
| | shareholder? | [X] No | |
| principal | shareholder? | [X] No | |
| V. O Are there interest) r or its uses | shareholder? [] Yes If yes, please explain: Other: e any other facts or circums relating to any of the parties | [X] No | licts |

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Please indicate whether you will take Installment Purchase option or lump sum payment.

IPA

II. EXECUTION

It is understood that the above information is submitted in good faith, based on present expectations of the Applicant, to aid the Agricultural Advisory Board of Harford County, Maryland in its consideration of this application for the sale of a development rights easement to Harford County, Maryland.

It is further understood that I/we, as Applicant, under this program may be required to attend a session of the County Council of Harford County, Maryland. The session will be a public hearing regarding this request. Meetings may also be necessary with the member of the County Council who represents the geographic area where the land is located.

The information in this application and supporting exhibits is true and complete to the best of my/our knowledge and is submitted for the purpose of the sale of a development rights easement to Harford County, Maryland. I/We authorize Harford County to conduct whatever investigation it feels is necessary to properly evaluate and process this application. I/We understand that this application is subject to review of the Agricultural Advisory Board approval of the County Council of Harford County, Maryland, title search, survey, soil evaluation and other factors set forth in the Act.

| Dated at | Forest Hill | MD , on <u>May 22</u> , 19 02 | |
|----------|-------------|-------------------------------|--|
| | (City) | (State) | |
| | | | |
| | | /s/ Edward G. Rahll | |
| | | /s/ Linda M. Rahll | |

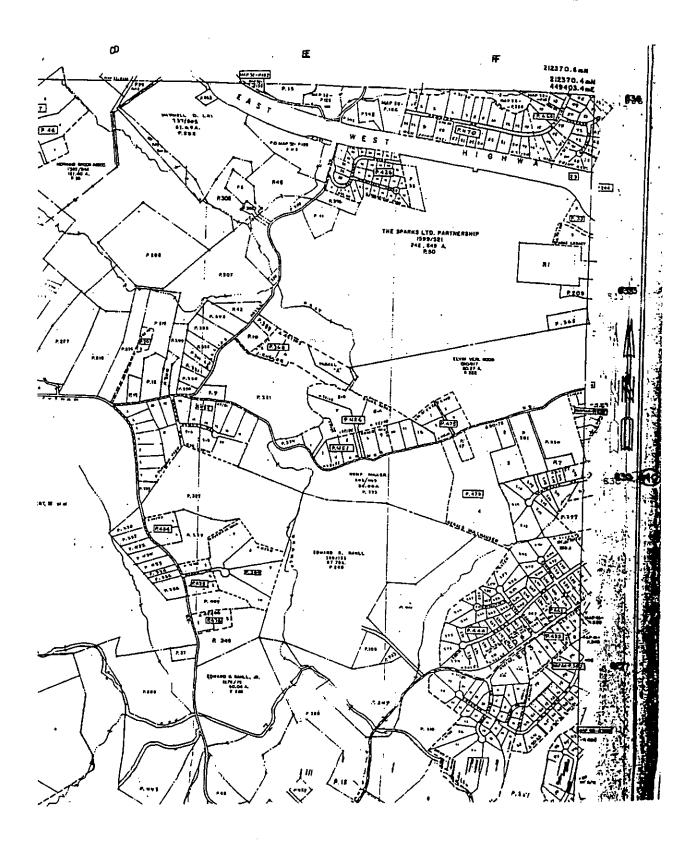
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Date: 6/17/2 Time: 02:33:41 PM

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THIS DEED, made this 3rd day of January 2000, by and between Edward G. Rahll, Jr. and Linda M. Rahll, his wife, William R.Marshall and Robert B. Rahll as co-trustees for Leanna C. Rahll, Lesley A. Rahll and Erica N. Rahll Grantors, and Edward G. Rahll, Jr. and Linda M. Rahll, his wife, individually and William R. Marshall and Robert B. Rahll, as co-trustees for Leanna C. Rahll, Lesley A. Rahll and Erica N. Rahll Grantees. (Recording Stamp)

WITNESSETH, that in consideration of the natural love and affection between the Grantors and Grantees and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged (the actual consideration is \$0), the said Grantors do hereby grant, convey and confirm, an undivided thirty six and fifty one hundredth percent (36.5 %) interest unto Edward G. Rahll, Jr. an undivided thirty six and fifty one-hundredth percent (36.5 %) interest unto Linda M. Rahll, an undivided nine percent (9%) interest unto William R. Marshal and Robert B. Rahll, as co-trustees for Leanna C. Rahll, an undivided nine percent (9%) interest unto William R. Marshall and Robert B. Rahll, as co-trustees for Lesley A. Rahll and an undivided nine percent (9 %) interest unto William R. Marshall and Robert B. Rahll, as co-trustees for Erica N. Rahll. Each undivided interest to be held as tenant in common with the others, in fee simple in and to the parcel of land situated and being in the FOURTH ELECTION DISTRICT of Harford County and being described as follows:

LIBER 3195 FOLIO 102

Being all of that parcel of land conveyed to the Grantors herein by Deed dated the 16 th day of December 1999. from Edward G. Rahll, Jr. and Linda M. Rahll, his wife, to the Grantors herein. Said Deed being recorded or intended to be recorded immediately prior hereto.

TOGETHER with all building and improvements thereon and all the rights. ways, roads and watercourses, easements, privileges. advantages and appurtenances thereto belonging or in any way appertaining.

TO HAVE AND TO HOLD an undivided thirty six and fifty one-hundredth percent (36.5%) interest in and to the above described land and premises to the said Edward G. Rahll. Jr., his personal representatives, heirs and assigns in fee simple.

TO HAVE AND TO HOLD an undivided thirty six and fifty one-hundredth percent (36.5%) interest in and to the above described land and premises to the said Linda M. Rahll, her personal representatives, heirs and assigns in fee simple.

TO HAVE AND TO HOLD an undivided nine percent (9%) interest in and to the above described land and premises to the said, William R. Marshall and Robert B. Rahll. as cotrustees for Leanna C. Rahll. her personal representatives, heirs and assigns in fee simple.

TO HAVE AND TO HOLD an undivided nine percent (9%) interest in and to the above described land and premises to the said William R. Marshall and Robert B. Rahll, as cotrustees for Lesley A. Rahll, her personal representatives, heirs and assigns in fee simple.

TO HAVE AND TO HOLD an undivided nine percent (9%) interest in and to the above described land and premises to the said William R. Marshall and Robert B. Rahll, as cotrustees for Erica N. Rahll a minor, her personal representatives, heirs and assigns in fee simple.

EACH UNDIVIDED INTEREST to be held as tenant in common with the others.

BY VIRTUE OF THIS DEED, the interest in the said parcel of land is as follows: Edward G. Rahll, Jr. thirtysix and fifty one-hundredth percent (36.5%). Linda M. Rahll. thirtysix and fifty one-hundredth percent (36.5%). William R. Marshall and Robert B. Rahll. as co-trustees for Leanna C. Rahll. nine percent, (9%). William R. Marshall and Robert B. Rahll. as co-trustees for Lesley A. Rahll. nine percent (9%) and William R. Marshall and Robert B. Rahll. as co-trustees for Erica N. Rahll, nine percent (90/o). The trust created herein shall terminate absolutely on January 1. 2010 and the fee simple title in said parcel of land shall transfer by operation of law to the beneficiaries.

AND THE SAID GRANTORS do hereby covenant to warrant specially the land and premises herein described and agree to execute such other and further assurances as may be requisite and necessary.

Test:

/s/ Barbara Miller

/s/ Edward G. Rahll (SEAL)

/s/ Barbara Miller

/s/ Linda M. Rahll (SEAL)

/s/ Barbara Miller

/s/ William R. Marshall (SEAL)

/s/ Barbara Miller STATE OF MARYLAND, COUNTY OF HARFORD. to wit:

I HEREBY CERTIFY, that on this 2nd day of January. 2000 before me, the subscriber a Notary Public of the State and County aforesaid, personally appeared Edward G. Rahll, Jr and Linda M. Rahll, his wife, William R. Marshall and Robert B. Rahll, known to me to be the persons whose names are subscribed on the within instrument and they acknowledged the foregoing deed to be their act, in my presence signed and sealed the same and acknowledged that there is no monetary consideration.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires 11/13/00

Notary Public /s/ (unable to read)

I HEREBY CERTIFY that this deed was prepared by the undersigned an attorney licensed to practice law in the State of Maryland.

/s/ Lee A. Hinderhofer

Return to:

Lee A. Hinderhofer Box 303 Jarrettsville, Md. 21084 (410) 557-7426

HARFORD COUNTY MARYLAND TRANSFER TAX PD <u>\$ none</u> ALL OTHER TAXES PAID KG 1/24/00

PROPERTY PRESENTLY NOT ON WATER & SEWER SYSTEM PER KG HARFORD COUNTY 1/24/00

LiHH~3 195 FOUDO 105
AGRICULTURAL TRANSFER TAX IN THE
AMOUNT OF <u>\$none</u>
(remainder of State Assessment stamp)

LIBER 3195 FOLIO 0105

DEED — FEE SIMPLE — INDIVIDUAL GRANTOR — LONG FORM

NO TITLE EXAMINATION

This Deed, MADE THIS 8th day of June In the year one thousand nine hundred and

eighty-five by and between

EDWARD C. RAHLL and MADELINE E. RAHLL, his wife

of Sarasota, Florida of the first part, and

EDWARD G. RAHLL, JR. and LINDA K. RAHLL his wife

of the second part.

- WITNESSETH, That in consideration of the sum of Five Dollars (\$5.00) and other good and
- valuable consideration the receipt of which is hereby acknowledged (The actual consideration is \$0)
 the said

EDWARD C. RAHLL and MADELINE E. RAHLL, his wife, (Clerk's stamp)

do grant and convey to the said

. — — EDWARD C. RAHLL, JR. and LINDA N. RAHLL, his wife

As Tenants by the Entireties

• their personal representatives and assigns forever inn fee simple, all

lot of ground situate in the 4th Election District of Harford County and described as follows, that is to say:

BEGINNING for the same at a pipe heretofore set at the Westerly most corner of that tract or parcel of land conveyed by and described in a deed from Edward C. Rahll, un-married, to Charles A. Caine and A. Juanita Caine, his wife, dated December 7, 1936 and recorded among the Lend Records of Harford County in Liber S.W.C. 242, Folio 495. And running thence leaving the lands of Caine binding on the outline of the lands of Rahll and binding on or near en existing wire fence line as now surveyed, (1) North 260 59' 52" West 879.82 feet to a 48" gum tree on the Easterly side of Putnam Road. Thence continuing this same direction, (2) North 26° 59' 52" West 25.36 feet to a point in the center line of Putnam Road. Thence binding thereon, six courses viz: (3) North 10° 37' 13" East 103.51 feet, (4) North 05° 15' 35" East 645.08 feet, (5) North 10° 36' 13" East 72.81 feet, (6) North 14° 22' 01" East 50.70 feet, (7) North 19° 29' 55" East 101.05 feet, and (8) North 22° 50' 01" East 565.33 feet. Thence leaving Putnam Road running through and across the lands of Rahll (9) North 88° 54' 25" East 1162.26 feet to the Northwesterly :most corner of that tract or parcel of land conveyed by and described in a deed from JuneM. Whitacre to Jacob W, Thiessen and Anne P. Thiessen, his wife, dated November 14, 1983 and recorded among the Land Records of Harford County in Liber H.D.C. 1207, Folio 1005. Thence binding on the dividing line between the lands of Rahll and the lands of Thiessen, (10) South 01° 41' 25" West 1288.06 feet to a tree in the outline of the lands of Caine aforesaid. Thence leaving the lands of Thiessen binding on the outline of the lands of Caine, four courses viz: (11) South 47° 16' 42" West 512.96 feet to an iron pin heretofore set, (12) South 77° 46' 44" West 317.48 foot to an iron pin heretofore set, (13) South 09° 32' 58" East 180.92 feet to a pipe heretofore set, and (14) South 56° 23' 37" West 490.70 feet to the beginning hereof

CONTAINING 60.062 acres more or less

BEING part of that tract or parcel of land conveyed by and described in a deed from D. Paul McNabb to Edward G. Rahll and Madeline E. Rahll, his wife, dated August 2, 1946 and recorded among the Land Records of Harford County in Liber G,C.B. 299, Folio 80.

Together with the buildings thereupon, and the rights, alleys, ways, waters, privileges, appurtenances and advantages thereto belonging, or in anywise appertaining.

To HAVE: AND To HOLD the said described lot of ground and premises to the said /s/ Edward G. Rahll, Jr. EDWARD G. RAHLL, JR. and LINDA M. RAHLL, his wife

their personal representatives / successors and assigns in fee simple.

AND the said parties of the first part hereby covenant that they not done or suffered to be done any act, matter or thing whatsoever, to encumber the property hereby conveyed; that they will warrant specially the property hereby granted; end that they will execute such further assurances of the same as may be requisite.

WITNESS the hands

and seals

of said grantor s

Test:

/s/ Edward G. Rahll, Sr. (SEAL)

/s/ Madeline E. Rahll (SEAL)

AGRICULTURAL TRANSFER TAX IN THE \$ NONE

(remainder of the State Assessment stamp)

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY, That on this 8th day of June

in the year one thousand nine hundred and before me.

eighty—five,

the subscriber, a Notary Public of the State aforesaid, personally appeared

EDWARD C. RAHLL and MADELINE E. RAHLL

known to me (or satisfactorily proven) to be the persons whose names is/are subscribed to

• the within instrument, and acknowledged that executed the same for the purposes therein contained, and in my presence signed and sealed the same.

/s/ L.A. Hinderhofer Notary Public

| My Commission | expires: |
|---------------|----------|
| 7/1/86 | |

(Clerk's stamp & Water and Sewer stamp & Tax stamp)

DEED

THIS DEW, made this day of <u>29</u> day of <u>December</u>, 19<u>92</u> by arid between EDWARD G. RAHLL, SR. and MADELINE E. RAHLL, his wife, referred to as Grantors', and ELWARD G. RAHLL, JR. and LINDA M. RAHLL/, husband and wife, referred to as Grantees, parties of the second part

(Clerk's stamp)

WITNESSETH, 'That in consideration of the sum of No Dollars (\$00.00) and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the Grantors do grant and convey to the Grantees, as tenants by the entireties, their assigns, the survivor, forever, in fee simple, all that lot of ground situate in the Fourth Election District of Harford County, Maryland, containing 10.353 acres, more or less which is described in a metes arid bounds description attached hereto and made a part hereof as Exhibit A.

BEING a part of the land conveyed by and described in a deed dated August 2, 1946 from D. Paul McNabb to the Grantors arid recorded among the Land Records of Harford County in Liber G.C.B., No. 299, Folio 80.

TOGETHER with the buildings thereupon, and the rights and alleyways waters, privileges, appurtenances arid advantages thereto belonging, or in anywise appertaining.

TO HAVE AND TO HOLD the said described lot of ground to the Grantees, as tenants by the entireties, their assigns, the survivor of thus, and the personal representative and assigns of the survivor, forever, in fee simple; provided that no "Development Rights" as described in the Harford County Code, Section 267—34C. are transferred herewith arid, the said described lot of ground is hereby made a part of the lot of ground described in a deed dated June 8, 1985 from the Grantors to the Grantees and recorded among the Lard Records of Harford County in Liber C.G.H., No. 1276, Folio 78.

AND the Grantors hereby covenant that they will warrant specially the property hereby granted and will execute such assurances of the same as may be requisite.

WTINESS the Hard arid Seal of the Grantors on the data and month above written.

/s/ Linda Johnson /s/ Linda Johnson /s/ Edward G. Rahll, Sr. (SEAL)
/s/ Madeline E Rahll (SEAL)
/s/ Madelyne Rahll

LIBER 1920 FOLIO 1098

STATE OF MARYLAND, COUNTY OF HARFORD, to wit:

I HEREBY CERTIFY that on this 29th day of December, 1992 before me, a Notary Public in and for the State and County aforesaid, duly commissioned and qualified, personally appeared EDWARD G. RAHLL, SR. arid MADELYN E. RAHLL, known to me (or satisfactorily proven) to be the persons whose names are subscribed to the within Deed and, acknowledged that they executed the same for the purposes therein contained.

AS WITNESS my hand arid Notarial Seal.
Notary Public

My Commission Expires: 1/1/94

This is to certify that the within instrument has been prepared by the undersigned Maryland attorney.

/s/ Elwood V.

Stark, Jr.

Return to: ELWOOD V. STARK, JR. STARK AND KEENAN, P.A. 30 Office Street Bel Air, Maryland 21014 EVS/R.File No. 10393

(State Assessment's stamp, Water &

Sewer stamp, Treasurer's stamp)

LIBER 1920 FOLIO 1099

MORRIS & RITCHIE ASSOCIATES, INC. ENGINEERS. PLANNERS, SURVEYORS,

AND LANDSCAPE ARCHITECTS

December 10, 1991

10.353 Acre Parcel of Land To Be Conveyed To Edward G. Rahll Jr., Located on Putnam Road, Fourth Election District, Harford County, Maryland.

BEGINNING for the same at a point at the end of the eighth or North 22° 50' 01" East 565.33 foot line of a tract or parcel of land conveyed by and described in a deed from Edward G. Rahll and Madeline E. Rahll. his wife, to Edward G. Rahll Jr. and Linda M. Rahll, his wife, dated June 8, 1985 and recorded among the Land Records of Harford County, Maryland in Liber 1276, Folio 78, said point being located in or near the center of Putnam Road, thence binding in or near the center of said Putnam Road. as now surveyed, three courses, viz:

- 1. North 29° 22' 15" East 235.15 feet,
- 2. North 22° 28'10" East 139.55 feet, and
- 3. North 06° 57' 08" East 87.50 feet to a point, thence leaving said Putnam Road and running for new lines of division through and across the Lands of Rahll, and binding on the outline of Lot 3 as shown on a plat entitled "Final Plat Three, Land of Edward G. Rahll" and intended to be recorded among the aforesaid Land Records, four courses, viz:
 - 4. South 83° 02' 49" East 285.76 feet,
 - 5. South 15° 29' 52" West 367.55 feet,
 - 6. North 88° 54' 25" East 319.41 feet; and
 - 7. North 12° 24' 17" East 332.76 feet to the southeast corner of Lot 2 as shown on a plat entitled "Final Plat, Lands of Edward G. Rahll" and recorded among the aforesaid Land Records in Plat Book HDC 45, Folio 46, thence binding on the easterly outline of said Lot 2,
 - 8. North 14° 47' 55" East 301.37 feet to intersect the eighth or South: 88° 32' 30" East 654.81 foot line of a tract or parcel of land conveyed by and described in a deed from Edward G. Rahll and Madeline E. Rahll, his wife, to John M. Bosic and Estelle E. Bosic, his wife, dated March 31, 1965 and recorded among the aforesaid Land Records in Liber GRG 673, Folio 596, thence binding on part of the last mentioned eighth line.

139 N. Main Street Suite 200 Bel Air, Maryland 21014 (410)879-1090

LIBER 1920 FOLIO 1100

10.353 Acre Parcel December 10, 1991

Page 2

- 9. South 74° 23' 04" East 389.81 feet to the beginning of the South 72° 29' 32" East 263.08 foot line of Lot 10. Section 2. "Putnam Hill", recorded among the aforesaid Land Records in P1at Book GRG 11. Folio 24, thence binding on said line,
- 10. South 58° 20' 04" East 263.08 feet to intersect the seventeenth or South 20° 45' West 1869 foot line of a tract or parcel of land conveyed by and described in a deed from C. Elmer Ehrhardt and Bertha A. Ehrhardt, his wife, to Edward G. Rahll and Madelyne E. Rahll, his wife, dated July 29, 1953 and recorded among the aforesaid Land Records in Liber 399, Folio 133. thence binding on part of the said seventeenth line,
- 11. South 34° 43' 49" West 473.59 feet to the end of the ninth or North 88° 54' 25" East 1162.26 foot line of the first herein mentioned deed from Rahll to Rahll, thence binding reversely on said ninth line,
- 12. South 88° 54' 25" West 1162.26 feet to the place of beginning. CONTAINING 10.353 acres of land, more or less.

BEING part of that tract or parcel of land conveyed by and described in a deed from D. Paul McNabb to Edward G. Rahll and Madeline E. Rahll, his wife, dated August 2, 1946 and recorded among the Land Records of Harford County, Maryland in Liber GCI3 299. Folio 80.

| 1 | EXHIBIT B |
|---|---|
| 2 | |
| 3 | Records of The Harford County Agricultural Advisory |
| 4 | Board evaluating and ranking applications pursuant |
| 5 | to the County's easement priority ranking system. |
| _ | |

| RANK 1 | 2002 Harfor NAME / ADDRESS Mr. Donald Stubbs 3443 Wilson Road 3923 Street Road Street, MD 21154 | rd Preservation Ranking ACREAGE 185.00 | POINTS 239.45 | | |
|-----------|--|--|------------------|---------|--------|
| 2 | Mr. & Mrs. Leo Werneke 2704 Scarff Road Fallston, MD 21047 | 79.00 | 226.32 | | |
| 3 | Mr. & Mrs. Carl Nash 1106 Heaps Road Street, MD 21034 | 74.00 | 214.73 | | |
| 4 | Mr. & Mrs. Al Lehnerd 521 Darlington Road Darlington, MD 21034 | 123.00 | 202.67 | | |
| 5 | Mr. & Mrs. Gerald Fletcher 200 Jerry's Road Street, MD 21154 | 76.00 | 188.90 | | |
| 6 | Ms. Linda Wiley etal E S Constitution Road Pylesville, MD 21132 | 116.00 | 187.17 | | |
| 7 . | Mr. & Mrs. Edward Rahll Sr. 2307 Putnam Road Forest Hill, MD 21050 | 159.00 | 183.91 | | |
| 8 | Mr. & Mrs. Brian Simmons 1305 Deer Creek Road Forest Hill, MD 21050 | 69.00 | 183.44 | | |
| 9 | Mr. & Mrs. Clyde Hall Little Farm LLC 4232 Conowingo Road Darlington, MD 21034 | 150.00 | 174.74 | | |
| 10 | Mr. & Mrs. Dean King 1934 Harkins Road Pylesville, MD 21132 | 50.00 | 173.21 | | |
| 11 | Mr. & Mrs. Steven Graefe 1954 Mt. Horeb Road Street, MD 21154 | 120.00 | 173.18 | | |
| 12 | Mr. Charles Creswell 713 Thomas Run Road Bel Air, MD 21015 | 30.00 | 173.15 | | |
| 13 | Mr. Elmer Bosely & Ms. Mary Jones 3300 Thomas Bridge Road St | 110.00 reet, MD 21154 | 172.30 | 7/18/02 | Page 1 |

| 14 | Mr. Evan T. Scarff 2401 Johnson Mill Road Forest Hill, MD 21050 | 55.00 | 171.20 |
|----|--|--------|--------|
| 15 | Mr. & Mrs. Edgar Almony 3110 Dry Branch Road White Hall, MD 21161 | 83.00 | 167.23 |
| 16 | Mr& Mrs. George Merryman 4511 Flintville Road Whiteford, MD 21160 | 42.00 | 163.30 |
| 17 | Mr. & Mrs. Gary Gray 2954 Conowingo Road Bel Air, ,MD 21014 | 81.00 | 162.69 |
| 18 | Mr. Albert McGuigan 4534 Graceton Road Whiteford, MD 21160 | 90.00 | 161.96 |
| 19 | Harford County 4-H Camp 6 Cherry Hill Road Street, MD 21050 | 184.00 | 160.04 |
| 20 | Mr. David Button 2806 Sharon Road Jarrettsville, MD 21084 | 141.00 | 158.85 |
| 21 | Mr. Kevin Bearsch etal. 3200 Clayton Road Joppa, MD 21085 | 58.00 | 158.11 |
| 22 | Mr. & Mrs. Gerald Weeks 2438 Johnson Mill Road Forest Hill, MD 21050 | 54.00 | 157.79 |
| 23 | Mr. Elson Duvall 4216 Harford Creamery Road White Hall, MD 21161 | 56.00 | 152.68 |
| 24 | Mr. & Mrs. William Hauck 4686 Norrisville Road White Hall, MD 21161 | 28.00 | 150.61 |
| 25 | Mr. Bernard Getscher 1060 Taylor Road Street MD, 21154 | 66.00 | 148.25 |
| 26 | Mr. Scott Sebring 5027 Carea Road White Hall, MD 21161 | 59.00 | 147.87 |
| 27 | Mr. & Mrs. Wilson Bailey 1939 High Point Road Forest Hill, MD 21050 | 23.00 | 129.66 |

| 28 | Mr. & Mrs. Joseph Ownes 2527 Harkins Road White Hall, MD 21161 | 22.00 | 128.20 |
|----|---|-------|--------|
| 29 | Ms. Marjorie Kelly & Ms. Elsie Barnaby 2449 Laurel Brook Road Fallston, MD 21047 | 30.00 | 124.50 |
| 30 | Mr. and Mrs. Albert Laisy 2501 Laurel Brook Road Fallston, MD 21047 | 27.00 | 123.42 |

7/18/02

Page 3

LINDA M. RAHLL AND EDWARD G. RAHLL, JR.

the Seller

and

HARFORD COUNTY, MARYLAND,

the County

INSTALLMENT PURCHASE AGREEMENT (No. 2003-7)

TABLE OF CONTENTS

(This Table of Contents is not part of the Installment Purchase Agreement and is only for convenience of reference)

| Section | <u>on</u> | Page |
|-------------------|---|-------------|
| REC: | ITALS | 1 |
| AGR | EEMENTS | 1 |
| | ARTICLE I | |
| | DEFINITIONS | |
| 1.1 1.2 | Definitions | 1 3 |
| | ARTICLE II | |
| | SALE AND PURCHASE OF DEVELOPMENT RIGHTS DECLARATION OF TRUST; THE CERTIFICATES | |
| 2.1 2.2 | Agreement to Sell and Purchase Development Rights Delivery of Deed of Easement | 4 4 |
| | ARTICLE III | |
| | PAYMENT OF PURCHASE PRICE | |
| 3.1 3.2 3.3 | Payment of Purchase Price. Registration and Transfer of this Agreement Mutilated, Lost, Stolen or Destroyed Agreement | 4 5 6 |
| | ARTICLE IV | |
| | REPRESENTATIONS AND WARRANTIES | |
| 4.1 4.2 | Representations and Warranties of the County | 6 7 |

ARTICLE V

PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

| 5.1 5.2 | Intent of County and Tax Covenant of County | 8 |
|------------|--|----|
| 3.2 | Acknowledgement of Seller with Regard to Tax Consequences of Transaction | 8 |
| | | |
| | ARTICLE VI | |
| | THE REGISTRAR | |
| 6.1 | Appointment of Registrar | 8 |
| 6.2 | Change of Registrar and Appointment of Successor Registrar | 8 |
| 6.3 | Qualifications of Successor Registrar | 8 |
| 6.4 | Successor by Merger or Consolidation | 9 |
| | ARTICLE VII | |
| | MISCELLANEOUS | |
| 7.1 | Successors of County | 9 |
| 7.2 | Parties in Interest | 9 |
| 7.3 | Binding Effect | 9 |
| 7.4 | Severability | 9 |
| 7.5 | Prior Agreements Canceled; No Merger | 9 |
| 7.6 | Amendments, Changes and Modifications | 10 |
| 7.7 | No Personal Liability of County Officials | 10 |
| 7.8 | Governing Law | 10 |
| 7.9 | Notices | 10 |
| 7.10 | Holidays | 11 |
| Signa | utures and Seals | 11 |
| | | |
| SCH | EDULE I - Installments of Purchase Price | |
| | IBIT A - Form of Deed of Easement | |
| EXH | IBIT B - Permitted Encumbrances | |
| EXH | IBIT C - Form of Assignment | |
| EXHI | IBIT D - Transfer of Agreement - Schedule of Transferees | |

INSTALLMENT PURCHASE AGREEMENT (No. 2003-7)

THIS INSTALLMENT PURCHASE AGREEMENT is made as of the ____ day of _____, 2002, between LINDA M. RAHLL AND EDWARD G. RAHLL, JR. (the "Seller") and HARFORD COUNTY, MARYLAND, a body politic and corporate of the State of Maryland (the "County").

RECITALS

- A. Pursuant to and in accordance with Ordinance No. 93-2, now codified as Section 60-9 of the Harford County Code, as amended (the "Authorizing Act"), the County is authorized to preserve agricultural land in Harford County, Maryland by purchasing the development rights (as defined in the Authorizing Act) in agricultural lands located within the County.
- B. The Seller is the owner in fee simple of certain agricultural real property located in Harford County, Maryland and more particularly described in Exhibit A to the Deed of Easement (hereinafter defined) (the "Land"). The Seller has offered to sell to the County the Seller's development rights in the Land and the County has accepted such offer, all upon and subject to the conditions set forth in this Agreement.
- C. The County will receive the Seller's development rights in the Land for the purposes set forth in the Authorizing Act.
- D. Except for the limited transferability described herein and in the Deed of Easement referred to herein, the transfer by the Seller of their development rights in the Land shall be in perpetuity.
- E. The Seller owns 80 acres of Land, which are a part of the Land on which the County is authorized to acquire a Deed of Easement.

AGREEMENTS

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements hereinafter set forth, and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the Seller and the County hereby agree as follows:

ARTICLE I

DEFINITIONS

SECTION 1.1. <u>Definitions</u>. As used in this Agreement, the following terms have the following meanings, unless the context clearly indicates a different meaning:

"Agricultural Use" means the rights of the Seller to continue to use the Land in perpetuity for agricultural purposes which directly contribute to the production, processing, or storage of

agricultural products as defined by the United States Department of Agriculture, including agricultural uses permitted within the Harford County Zoning Code.

"Building Lot" means a lot of two acres or less included as part of the Land on the date hereof, which is hereafter either (a) released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for such original Seller, or (b) conveyed or to be conveyed by the original Seller (but not any heir, personal representative, successor or assign) to one or more of such original Seller's children for the purpose of creating a building lot for a dwelling for such child or children, all in accordance with the Deed of Easement.

"Business Day" or "business day" means a day on which (a) banks located in each of the cities in which the principal office of the County or the Registrar is located are not required or authorized by law or executive order to close for business, and (b) The New York Stock Exchange is not closed. "Closing Date" means , the date of execution and delivery of this Agreement by the parties. "Code" means the Internal Revenue Code of 1986, as amended. Each reference to the Code herein shall be deemed to include the United States Treasury Regulations in effect or proposed from time to time with respect thereto. "County" means Harford County, Maryland, a body politic and corporate and a political subdivision created and existing under and by virtue of the Constitution and laws of the State, its successors and assigns. "County Council" means the County Council of Harford County, Maryland. "County Executive" means the County Executive of Harford County, Maryland. "Deed of Easement" means the Deed of Easement dated ______, from the Seller to the County, which shall convey the Development Rights (but not the Agricultural Use) to the County in perpetuity, substantially in form attached hereto as Exhibit A. "Development Rights" means the rights of the Seller in the Land to develop the Land for any purpose except those which are related directly to or as an accessory use of the Land for Agricultural Use. The term "Development Rights" shall not include the Agricultural Use. "Enabling Legislation" means, collectively, (1) Section 524 of the Harford County Charter and (2) Ordinances 93-2 and 93-3 passed by County Council on April 6, 1993 approved by the County Executive on April 20, 1993, effective June 21, 1993 and codified as Section 60-9. of the Harford County Code, as amended, and (3) Bill No. 02-32 passed by the County Council on ______, 2002, approved by the County Executive on _____, 2002 and effective . 2002.

"Interest Payment Date" means in each year commencing .

"Land" means the tract of land located in Harford County, Maryland, containing approximately 80 acres, and more particularly described in Exhibit A attached to the Deed of Easement and made a part thereof and by reference a part hereof; provided, however, that if (a) a Building Lot is released from the encumbrance of the Deed of Easement for the purpose of creating a building lot for a dwelling for the original Seller, or (b) the original Seller conveys one or more Building Lots to their children in accordance with the Deed of Easement, the Building Lots so released or conveyed shall not thereafter be considered to be part of the Land.

"Permitted Encumbrances" means the encumbrances listed on <u>Exhibit B</u> attached hereto and made a part hereof and any encumbrances on or with respect to the Land or any portion thereof hereafter approved by the County.

"Person" or "person" means any natural person, firm, association, corporation, company, trust, partnership, public body or other entity.

"Purchase Price" means Two Hundred and Eighty Thousand Dollars (\$280,000.00), the purchase price to be paid by the County to the Registered Owner in accordance with this Agreement.

"Registered Owner" means the registered owner of this Agreement as shown on the registration books maintained by the Registrar.

"Registrar" means the Treasurer of the County, or any other person hereafter appointed by the County to act as Registrar and paying agent for this Agreement.

"Seller" means Linda M. Rahll and Edward G. Rahll, Jr., her respective heirs, personal representatives, and assigns, and any other person who becomes the owner of the Land.

"State" means the State of Maryland.

SECTION 1.2. <u>Rules of Construction</u>. The words "hereof", "herein", "hereunder", "hereto", and other words of similar import refer to this Agreement in its entirety.

The terms "agree" and "agreements" contained herein are intended to include and mean "covenant" and "covenants".

References to Articles, Sections, and other subdivisions of this Agreement are to the designated Articles, Sections, and other subdivisions of this Agreement.

The headings of this Agreement are for convenience only and shall not define or limit the provisions hereof.

All references made (a) in the neuter, masculine or feminine gender shall be deemed to have been made in all such genders, and (b) in the singular or plural number shall be deemed to have been made, respectively, in the plural or singular number as well.

ARTICLE II

SALE AND PURCHASE OF DEVELOPMENT RIGHTS

- SECTION 2.1. <u>Agreement to Sell and Purchase Development Rights</u>. The Seller agrees to sell the Development Rights to the County and the County agrees to purchase the Development Rights from the Seller on the date hereof for a purchase price of \$280,000 (the "Purchase Price").
- SECTION 2.2. <u>Delivery of Deed of Easement</u>. In order to evidence the sale of the Development Rights to the County, the Seller shall execute and deliver to the County on the Closing Date the Deed of Easement. The Deed of Easement shall be recorded among the Land Records of Harford County, Maryland.

ARTICLE III

PAYMENT OF PURCHASE PRICE

The County shall pay a portion of the Purchase Price in the amount of

SECTION 3.1. Payment of Purchase Price.

(a)

| D | ollars (\$ |) to the Seller of | on the Closing | Date and s | hall pay the balance o |
|---------------------------|-------------------|---------------------|------------------|---------------|--------------------------|
| the Purchase Price to the | | | | | |
| each year thereafter to | and including | | (each an "In | stallment P | ayment Date"), in the |
| amounts set forth in Scl | | | | | • |
| (b) | Interest on the | unpaid balance o | of the Purchase | e Price shal | I accrue from the date |
| hereof and shall be pay | able to the Regis | stered Owner on _ | | and ann | ually thereafter in eacl |
| year to and including _ | | at the rate of | % per annu | ım. Interest | shall be calculated or |
| the basis of a 360-day y | | | | | |
| (c) | Roth the insta | illments of the P | hirchase Price | and the i | nterest on the unpaid |
| balance thereof are pay | | | | | <u> -</u> |
| (d) | Payment of inte | erest on the unpaid | d balance of th | e Purchase | Price shall be made by |
| the County on each Into | erest Payment D | ate to the Registra | ar. Payments | of the princ | ipal installments of the |
| Purchase Price shall be | e made on each | Installment Payn | nent Date to the | he Registra | r. The Registrar shal |
| forward all such payme | nts (other than t | he final installme | nt of the Purch | ıase Price) t | to the person appearing |
| on the books of the C | | | | | |
| mailed to the Registere | d Owner at the a | address of the Reg | gistered Owner | r as it appea | ars on such registration |
| books or, if the Regis | | | | | |
| Agreement, by wire train | | | | | - • |

account number on file with the Registrar on the tenth day before the applicable Interest Payment Date or Installment Payment Date, or if such tenth day is not a Business Day, the Business Day next preceding such day. The final installment of the Purchase Price shall be paid by the Registrar to the Registered Owner upon presentation and surrender of this Agreement at the office of the Registrar.

(e) The County's obligation to make payments of the Purchase Price hereunder and to pay interest on the unpaid balance of the Purchase Price is a general obligation of the County, and the full faith and credit and the taxing power of the County are irrevocably pledged to the punctual payment of the Purchase Price and the interest on the unpaid balance of the Purchase Price as and when the same respectively become due and payable.

SECTION 3.2. Registration and Transfer of this Agreement.

- (a) Until the Purchase Price and all interest thereon have been paid in full, the Registrar, on behalf of the County, shall maintain and keep at the offices of the Registrar, registration books for the registration and transfer of this Agreement. The ownership of this Agreement may not be transferred or assigned, except upon the written approval of the County.
- (b) The original Seller is the original Registered Owner. This Agreement shall be transferable only upon the written approval of the County and upon the books of the County maintained for such purpose by the Registrar, at the written request of the Registered Owner as then shown on such registration books or his attorney duly authorized in writing, upon presentation and surrender thereof, together with a written instrument of transfer substantially in the form attached hereto as Exhibit C, or as may otherwise be satisfactory to and approved by the Registrar in writing, duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the surrender for transfer of this Agreement, the Registrar shall complete the Schedule of Transferees attached hereto as Exhibit D with the name, address and tax identification number of the transferee Registered Owner, the date of the transfer and the outstanding principal balance of the Purchase Price as of the date of transfer; provided, however, that if there is any conflict between the information set forth in Exhibit D hereto and the registration books maintained by the Registrar, the information shown on such registration books shall control.

The County and the Registrar may deem and treat the person in whose name this Agreement is registered upon the books of the County maintained by the Registrar as the absolute owner of this Agreement, whether any payments hereunder shall be overdue or not, for the purpose of receiving payment of, or on account of, the Purchase Price and interest thereon and for all other purposes, and all such payments so made to any such Registered Owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon this Agreement to the extent of the sum or sums so paid, and neither the County nor the Registrar shall be affected by any notice to the contrary.

For every registration of transfer of this Agreement, the County or the Registrar may make a charge sufficient to reimburse themselves for any tax or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such transfer as a condition precedent to the exercise of the privilege of registering such transfer.

SECTION 3.3. Mutilated, Lost, Stolen or Destroyed Agreement. In the event that this Agreement is mutilated, lost, stolen or destroyed, the County and the Registered Owner (as then shown on the registration books maintained by the Registrar) shall execute a substitute for this Agreement having the same terms as that of this Agreement mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Agreement, such mutilated Agreement shall first be surrendered to the Registrar. and, in the case of any lost, stolen or destroyed Agreement there shall be first furnished to the County and the Registrar evidence of such loss, theft or destruction satisfactory to the County and the Registrar. together with indemnity satisfactory to each of them in their sole discretion. The County and the Registrar may charge the Registered Owner requesting such new Agreement their expenses and reasonable fees, if any, in this connection. If after the delivery of such substitute Agreement, a bona fide purchaser of the original Agreement (in lieu of which such substitute Agreement was issued) presents for payment such original Agreement, the County and the Registrar shall be entitled to recover such substitute Agreement from the person to whom it was delivered or any other person who receives delivery thereof, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor or otherwise to the extent of any loss, damage, cost or expense incurred by the County and the Registrar in connection therewith.

ARTICLE IV

REPRESENTATIONS AND WARRANTIES

- SECTION 4.1. Representations and Warranties of the County. The County makes the following representations and warranties:
- (a) The County is a body politic and corporate and a political subdivision of the State.
- (b) The County has the necessary power and authority to acquire the Development Rights, to enter into this Agreement, to perform and observe the covenants and agreements on its part contained in this Agreement and to carry out and consummate all transactions contemplated hereby. By proper action, the County has duly authorized the execution and delivery of this Agreement.
- (c) This Agreement has been duly and properly authorized, executed, sealed and delivered by the County, constitutes the valid and legally binding obligation of the County, and is enforceable against the County in accordance with its terms.
- (d) There are no proceedings pending or, to the knowledge of the County, threatened before any court or administrative agency which may affect the authority of the County to enter into this Agreement.
- SECTION 4.2. <u>Representations and Warranties of the Original Seller.</u> The original Seller makes the following representations and warranties with respect to herself, but not with respect to any transferee Seller:

- (a) The Seller has full power and authority to execute and deliver this Agreement and the Deed of Easement, and to incur and perform the obligations provided for herein and therein. No consent or approval of any person or public authority or regulatory body is required as a condition to the validity or enforceability of this Agreement or the Deed of Easement, or, if required, the same has been duly obtained.
- (b) This Agreement and the Deed of Easement have been duly and properly executed by the Seller, constitute valid and legally binding obligations of the Seller, and are fully enforceable against the Seller in accordance with their respective terms.
- (c) There is no litigation or proceeding pending or, so far as the Seller knows, threatened before any court or administrative agency which, in the opinion of the Seller, will materially adversely affect the authority of the Seller to enter into, or the validity or enforceability of, this Agreement or the Deed of Easement.
- (d) There is (i) no provision of any existing mortgage, indenture, contract or agreement binding on the Seller or affecting the Land, and (ii) to the knowledge of the Seller, no provision of law or order of court binding upon the Seller or affecting the Land, which would conflict with or in any way prevent the execution, delivery, or performance of the terms of this Agreement or the Deed of Easement, or which would be in default or violated as a result of such execution, delivery or performance, or for which adequate consents, waivers or, if necessary, subordinations, have not been obtained.
- (e) There exist no liens or security interests on or with respect to the Land (other than Permitted Encumbrances), or such liens or security interests will be released or subordinated to the Development Rights.
- (f) The Seller is not a nonresident alien of the United States of America for purposes of federal income taxation.
- (g) The Social Security Number of the Sellers, Linda M. Rahll and Edward G. Rahll, Jr., are _____ and ____, respectively. The Seller shall, upon request of the County, execute Treasurer Form W-9 and deliver the same to the County for filing.

The representations in subsections (f) and (g) above are made under penalties of perjury and the information contained therein may be disclosed by the County to the Internal Revenue Service. The Seller acknowledges that any false statement in such subsections could be punished by fine, imprisonment or both.

ARTICLE V

PROVISIONS RELATING TO EXCLUSION OF INTEREST FROM INCOME FOR FEDERAL INCOME TAXATION

SECTION 5.1. <u>Intent of County and Tax Covenant of County</u>. The County intends that the interest payable under this Agreement shall not be includible in the gross income of the Registered

Owner for purposes of federal income taxation pursuant to Section 148 of the Code. Accordingly, the County shall not knowingly take or permit to be taken any other action or actions or omit or fail to take any action, which would cause this Agreement to be an "arbitrage bond" within the meaning of Section 148 of the Code, or which would otherwise cause interest payable under this Agreement to become includible in the gross income of any Registered Owner for purposes of federal income taxation pursuant to Section 148 of the Code.

SECTION 5.2. Acknowledgment of Seller with Regard to Tax Consequences of Transaction. The Seller has received an opinion from Miles & Stockbridge P.C., Bond Counsel, dated the date hereof, to the effect that under existing laws, regulations, rulings and decisions, interest payable under this Agreement is not includible in the gross income of the Seller for federal income tax purposes, which opinion assumes continuous compliance with certain covenants in the Tax Certificate and Compliance Agreement to be executed and delivered by the County on the date of delivery of this Agreement and is otherwise limited in accordance with its terms. The Seller acknowledges that they have made their own independent investigation and have consulted with attorneys, accountants and others selected by the Seller in the Seller's sole discretion with respect to all other tax considerations related to the transaction contemplated hereby (including, but not limited to, installment sales treatment under Section 453 of the Code, charitable contribution deductions under Section 170 of the Code, and federal estate tax implications); and the Seller certifies that the Seller has not looked to or relied upon the County or any of its officials, agents or employees, or to Bond Counsel, with respect to any of such matters.

ARTICLE VI

THE REGISTRAR

- SECTION 6.1. <u>Appointment of Registrar</u>. The Treasurer of the County, is hereby designated and appointed to act as Registrar for this Agreement.
- SECTION 6.2. Change of Registrar and Appointment of Successor Registrar. The County shall have the right, subject to the terms of any agreement with the Registrar, to change the Registrar at any time by filing with the Registrar to be removed, and with the Registered Owner, an instrument in writing. Notwithstanding the foregoing, such removal shall not be effective until a successor Registrar has assumed the Registrar's duties hereunder.
- SECTION 6.3. Qualifications of Successor Registrar. Any successor Registrar shall be either (a) the Treasurer of the County, (b) an officer or employee of the County, or (c) a bank, trust company or other financial institution duly organized under the laws of the United States or any state or territory thereof which is authorized by law and permitted under the laws of the State to perform all the duties imposed upon it as Registrar by this Agreement.
- SECTION 6.4. <u>Successor by Merger or Consolidation</u>. If the Registrar is a bank, trust company or other financial institution, any institution or corporation into which the Registrar hereunder may be merged or converted or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Registrar hereunder shall be a party or any institution or corporation succeeding to the corporate trust business (if any) of the Registrar, shall

be the successor Registrar under this Agreement, without the execution or filing of any paper or any further act on the part of the parties hereto, anything in this Agreement to the contrary notwithstanding.

ARTICLE VII

MISCELLANEOUS

- SECTION 7.1. Successors of County. In the event of the dissolution of the County, all the covenants, stipulations, promises and agreements in this Agreement contained, by or on behalf of, or for the benefit of, the County, the Seller, any other Registered Owner and the Registrar, shall bind or inure to the benefit of the successors of the County from time to time and any entity, officer, board, commission, agency or instrumentality to whom or to which any power or duty of the County shall be transferred.
- SECTION 7.2. <u>Parties in Interest</u>. Except as herein otherwise specifically provided, nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person, firm or corporation, other than the County, the Seller, any other Registered Owner and the Registrar, any right, remedy or claim under or by reason of this Agreement, this Agreement being intended to be for the sole and exclusive benefit of the County, the Seller, any other Registered Owner from time to time of this Agreement and the Registrar.
- SECTION 7.3. <u>Binding Effect</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns, including, without limitation, all Registered Owners from time to time of this Agreement.
- SECTION 7.4. <u>Severability</u>. In case any one or more of the provisions of this Agreement shall, for any reason, be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Agreement and this Agreement shall be construed and enforced as if such illegal or invalid provisions had not been contained herein or therein.
- SECTION 7.5. Prior Agreements Canceled; No Merger. This Agreement shall completely and fully supersede all other prior agreements, both written and oral, between the County and the Seller relating to the acquisition of the Development Rights. Neither the County nor the Seller shall hereafter have any rights under such prior agreements but shall look solely to this Agreement and the Deed of Easement for definitions and determination of all of their respective rights, liabilities and responsibilities relating to the Land, the Development Rights and the payment for the Development Rights. In addition, this Agreement shall survive the execution and recording of the Deed of Easement in all respects and shall not be merged therein.
- SECTION 7.6. <u>Amendments, Changes and Modifications</u>. This Agreement may not be amended, changed, modified, altered or terminated except by an agreement in writing between the County and the then-Registered Owner. An executed counterpart of any such amendment shall be attached to this Agreement and shall be binding upon such Registered Owner and all successor Registered Owners.

SECTION 7.7. No Personal Liability of County Officials. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any official, officer, agent or employee of the County in his or her individual capacity, and neither the officers or employees of the County nor any official executing this Agreement shall be liable personally on this Agreement or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 7.8. <u>Governing Law</u>. The laws of the State shall govern the construction and enforcement of this Agreement.

SECTION 7.9. <u>Notices</u>. Except as otherwise provided in this Agreement, all notices, demands, requests, consents, approvals, certificates or other communications required under this Agreement to be in writing shall be sufficiently given and shall be deemed to have been properly given three Business Days after the same is mailed by certified mail, postage prepaid, return receipt requested, addressed to the person to whom any such notice, demand, request, approval, certificate or other communication is to be given, at the address for such person designated below:

County: Harford County, Maryland

County Office Building 220 South Main Street Bel Air, Maryland 21014

Attention: Treasurer

with a copy to: A. Frank Carven, III, Esquire

County Attorney

County Office Building 220 South Main Street Bel Air, Maryland 21014

Seller: Linda M. Rahll

Edward G. Rahll, Jr. 2307 Putnam Road

Forest Hill, Maryland 21050

Registrar: James M. Jewell, C.P.A.

Treasurer

County Office Building 220 South Main Street Bel Air, Maryland 21014

Any of the foregoing may, by notice given hereunder to each of the others, designate any further or different addresses to which subsequent notices, demands, requests, consents, approvals, certificates or other communications shall be sent hereunder.

SECTION 7.10. <u>Holidays</u>. If the date for making any payment or the last date for performance of any act or the exercising of any right, as provided in this Agreement, shall not be a Business Day, such payment may, unless otherwise provided in this Agreement, be made or act performed or right exercised on the next succeeding Business Day with the same force and effect as if done on the nominal date provided in this Agreement, and in the case of payment no interest shall accrue for the period after such nominal date.

WITNESS the signatures and seals of the parties hereto as of the date first above written.

HARFORD COUNTY, MARYLAND

| [COUNTY'S SEAL] | | |
|---|---|--------|
| ATTEST: | By: James M. Harkins County Executive | |
| John J. O'Neill, Jr. Director of Administration | | |
| WITNESS: | | |
| | Linda M. Rahll | (SEAL) |
| | Edward G. Rahll, Jr. | (SEAL) |

SELLER

SCHEDULE I

INSTALLMENTS OF DEFERRED PORTION OF PURCHASE PRICE (LINDA M. RAHLL AND EDWARD G. RAHLL, JR.)

| | ~- | | |
|------|------|-----|-----|
| Date | of P | avm | ent |

Amount Payable

| Plus initial payment of purchase | |
|----------------------------------|--------------|
| price on | <u>\$</u> |
| TOTAL | \$280,000,00 |

EXHIBIT B TO INSTALLMENT PURCHASE AGREEMENT

PERMITTED ENCUMBRANCES

Schedule B of the policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company (all clauses, if any, which indicate any preference, limitation or discrimination based on race, color, religion or national origin are omitted from all building and use restrictions, covenants and conditions, if any, shown herein):

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for the value of record the estate or interest or mortgage thereon covered by this +commitment.
- 2. Rights or claims of parties other than the insured in actual possession of any or all of the property.
- 3. Special assessments against the property which are not shown as existing liens by the public records.
- 4. Real estate taxes, other public charges (including, but not limited to, assessments by any county, municipality, Metropolitan District or Commission) and the balance of any such changes payable on an annual basis which are not yet due and payable.

ASSIGNMENT

NOTICE: The signature on this Assignment must correspond with of the name of the Registered Owner as it appears on the registration books for the Installment Purchase Agreement referred to herein in every particular, without alteration or enlargement or any change whatever.

ADD NOTARY ACKNOWLEDGMENT

| approved this day of | Installment Purchase Agreement, as indicated, 20 | above is |
|----------------------|--|----------|
| | Harford County, Maryland | |
| | By: James M. Harkins County Executive | |

EXHIBIT D TO INSTALLMENT PURCHASE AGREEMENT

TRANSFER OF AGREEMENT - SCHEDULE OF TRANSFEREES

The transfer of this Installment Purchase Agreement may be registered only by the Registered Owner under such Agreement in person or by its duly authorized officer or attorney upon approval by Harford County, Maryland upon presentation hereof to the Registrar, who shall make note thereof in the books kept for such purpose and in the registration blank below.

| Date of Registration of Transfer | Name of Transferee Registered Owner | Outstanding Balance of Purchase Price | Signature of Registrar |
|----------------------------------|-------------------------------------|---------------------------------------|------------------------|
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BILL NO. 02-32

| HARFORD COUNTY BILL NO. 02-32 |
|--|
| Brief Title) Ag Land Preservation - Rahll, Jr. Property |
| is herewith submitted to the County Council of Harford County for enrollment as being the text as finally passed. |
| CERTIFIED TRUE AND CORRECT ENROLLED |
| Administrator President . |
| Date September 3, 2002 Date September 3, 2002 |
| Read the third time. BY THE COUNCIL |
| Passed: LSD <u>02-21 (September 3, 2002)</u> |
| Failed of Passage: |
| By Order (Lance January Society Socie |
| Sealed with the County Seal and presented to the County Executive for approval this <u>5th</u> day of <u>September</u> , 2002, at <u>4:00</u> p.m. |
| BY THE EXECUTIVE Approved: Date 9-5-02 BY THE COUNCIL |
| |

This Bill (No. 02-32), having been approved by the Executive and returned to the Council becomes law on September 5, 2002.

EFFECTIVE DATE: November 4, 2002

), Administrator

BILL NO. 02-32